



PRESS RELEASE

ANDRITZ selected for modernization of Râul Mare Retezat hydropower plant in Romania

GRAZ/VIENNA, SEPTEMBER 17, 2026. International technology group ANDRITZ will supply the complete electromechanical equipment for the comprehensive refurbishment of SPEEH Hidroelectrica's Râul Mare Retezat hydropower plant in Romania. ANDRITZ is part of a consortium led by COBRA Instalaciones for this project, which will support Romania's renewable energy supply and strengthen the national power grid.

The order value for ANDRITZ is in the high double-digit million-euro range and is included in ANDRITZ's order intake for the third quarter of 2026.

With an installed capacity of 335 MW, the Râul Mare Retezat plant has so far been operating at only approximately 200 MW due to limitations of the existing equipment. The modernization will increase the installed capacity by about 12% to 376 MW and make the full capacity available for use. It will ensure reliable, high-performance operation that meets the flexibility requirements of the energy market.

"This modernization will turn Râul Mare Retezat into a reliable pillar of renewable electricity supply in western Romania, improve system services for the national power grid, and strengthen Romania's energy security," says Iulius-Dan Plaveti, CEO of SPEEH Hidroelectrica.

Hidroelectrica is the leader in electricity production in Romania and the main provider of system services required by the National Power System, making it a vital company for a strategic sector with direct implications for national security.

ANDRITZ's scope comprises the design, manufacture, and supply of the electromechanical equipment, including two 188-MW high head Francis turbines, generators, as well as automation and auxiliary systems. The equipment will be installed under ANDRITZ's supervision. The project is expected to be completed by 2031.

– End –





Signing of the contract:

Daniela Iordanescu, Refurbishment Department Manager of Hidroelectrica; Bogdan Badea, CEO of Hidroelectrica at the time of signing; Dominik Fust, Managing Director of ANDRITZ Hydropower Germany; Michael Fink, Sales Manager of ANDRITZ Hydropower; Rafael Luis Pulido Ortega, CEO of COBRA INSTALACIONES Y SERVICIOS SA

Copyright: ANDRITZ

PRESS RELEASE AND PHOTO AVAILABLE FOR DOWNLOAD

The press release and photo are available for download at andritz.com/news. The photo may be published free of charge if the source is stated as indicated in the caption.

FOR FURTHER INFORMATION, PLEASE CONTACT

ANDRITZ GROUP

Niklas Jelinek

Media Relations

niklas.jelinek@andritz.com

andritz.com

ANDRITZ HYDROPOWER

DI Alexander Schwab

Senior Vice President Market Management & Corporate Communications

alexander.schwab@andritz.com

andritz.com



ANDRITZ GROUP

International technology group ANDRITZ provides advanced plants, equipment, services, and digital solutions for a wide range of industries, including pulp and paper, metals, hydropower, environmental, and others. Founded in 1852 and headquartered in Austria, the publicly listed group employs about 30,000 people at 280 locations in over 80 countries.

As a global leader in technology and innovation, ANDRITZ is committed to fostering progress that benefits customers, partners, employees, society, and the environment. The company's growth is driven by sustainable solutions enabling the green transition, advanced digitalization for highest industrial performance, and comprehensive services that maximize the value of customers' plants over their entire life cycle. ANDRITZ. FOR GROWTH THAT MATTERS.

ANDRITZ HYDROPOWER

ANDRITZ Hydropower is one of the world's leading suppliers of electromechanical equipment and services for hydropower stations in the dynamically growing global renewable energy market. Based on 185 years of experience and a global installed capacity of 492 gigawatts, we offer innovative solutions for new and existing hydropower stations, from small hydropower to large-scale plants. State-of-the-art digital solutions, comprehensive services for the operation and maintenance of entire hydropower plants, synchronous condenser systems for grid stability and turbo generators for the thermal industry complete the portfolio.